

**IPConcept (Luxemburg) S.A.**  
4, rue Thomas Edison  
L-1445 Strassen, Luxembourg  
R.C.S. Luxembourg B 82 183

Notice to investors in the following sub-fund

**Arabesque SICAV – Arabesque Systematic**

(EUR) - ISIN: LU1023698746; WKN: A1XCPQ (USD) - ISIN: LU1023699983; WKN: A1XCPR R – ISIN: LU1164757400; WKN: A12HQR	R (USD) – ISIN: LU1895777966; WKN: A2N7M0 (SEK) – ISIN: LU1653149309; WKN: A2DU7R (GBP) – ISIN: LU1653149481; WKN: A2DU7S
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Investors in the sub-fund called **Arabesque SICAV – Arabesque Systematic** (the “Sub-fund”) are hereby informed about the following adjustments:

**Re-branding of the Investment Objective and Investment Policy of the sub-fund**

Existing Investment Objectives/Investment Policy	Investment Objectives/Investment Policy as from 11. September 2019
<p><b>Investment objectives</b></p> <p>The objective of the investment policy of Arabesque SICAV – Arabesque Systematic (“sub-fund”) is long-term capital appreciation through investments into a sustainable equity universe (Arabesque Prime League) and cash instruments. Asset allocation and stock selection are determined by a quantitative approach.</p> <p>The past performance of the sub-fund shall be indicated in the relevant “Key Investor Information Document”.</p> <p>As a general rule, past results offer no guarantee of future performance. We cannot guarantee that the objectives of the investment policy will be achieved. The Management Company will exclusively review the investment principles described in the investment policy.</p> <p>The Arabesque Prime League contains equities and equity-related securities from companies worldwide that have passed a systematic selection process which considers:</p> <ul style="list-style-type: none"> <li>• Minimum size and liquidity requirements</li> <li>• Forensic screening</li> <li>• Severe violations of the principles of the UN Global Compact</li> <li>• Environmental, Social and Governance ratings, and</li> <li>• Sustainable Balance Sheet Management and Business Activity Screening</li> </ul> <p>The Arabesque Prime League is determined on a quarterly basis.</p> <p><b>Investment policy</b></p> <p>The sub-fund's assets will be invested in shares issued by companies worldwide that are contained in the Arabesque Prime League. The equity exposure can be between 0 and 100%.</p> <p>The sub-fund will normally hold up to 150 stocks. Under normal conditions, the maximum position size of any single stock will be 1% of the market value of the sub-fund. To allow for the impact of market appreciation, this maximum position size could rise to as much as 1.25% of the market value of the sub-fund before the position size is reduced. If for any reason the portfolio deviates from the above-mentioned guideline, position sizes will be adjusted to bring the sub-fund back into compliance.</p> <p>In general, a maximum of 49% of the net assets of the sub-fund may be invested in ancillary liquid funds. However, depending on the market position, the net assets of the sub-</p>	<p><b>Investment objectives</b></p> <p>The objective of the investment policy of Arabesque SICAV – Arabesque Systematic (“sub-fund”) is long-term capital appreciation through investments into a sustainable equity universe (Arabesque Investment Universe) and cash instruments. Asset allocation and stock selection are determined by a quantitative approach.</p> <p>The past performance of the sub-fund shall be indicated in the relevant “Key Investor Information Document”.</p> <p>As a general rule, past results offer no guarantee of future performance. We cannot guarantee that the objectives of the investment policy will be achieved. The Management Company will exclusively review the investment principles described in the investment policy.</p> <p>The Arabesque Investment Universe contains equities and equity-related securities from companies worldwide that have passed a systematic selection process. This process combines Arabesque S-Ray®, Arabesque’s proprietary assessment of non-financial risk factors such as environmental, social and governance (“ESG”) issues as well as alignment with the principles of the UN Global Compact, with business activity screening and liquidity parameters such as market capitalization, daily turnover and free float.</p> <p>The Arabesque Investment Universe is determined on a quarterly basis.</p> <p><b>Investment policy</b></p> <p>The sub-fund's assets will be invested in shares issued by companies worldwide that are contained in the Arabesque Investment Universe. The equity exposure can be between 0 and 100%.</p> <p>The sub-fund will normally hold up to 150 stocks. Under normal conditions, the maximum position size of any single stock will be 1% of the market value of the sub-fund. To allow for the impact of market appreciation, this maximum position size could rise to as much as 1.25% of the market value of the sub-fund before the position size is reduced. If for any reason the portfolio deviates from the above-mentioned guideline, position sizes will be adjusted to bring the sub-fund back into compliance.</p> <p>In general, a maximum of 49% of the net assets of the sub-fund may be invested in ancillary liquid funds. However, depending on the market position, the net assets of the sub-fund may also be held in liquid funds in excess of this maximum</p>

<p>fund may also be held in liquid funds in excess of this maximum limit and subject always to the legally permissible (short-term) limits.</p> <p>For the avoidance of doubt:</p> <ul style="list-style-type: none"> <li>• It is possible that the sub-fund will invest less than 51% of net assets into equities for a prolonged period of time.</li> <li>• The balance between 100% and the percentage value of net assets invested into equities from the Arabesque Prime League will be invested into money market instruments and liquid funds.</li> </ul> <p>Units in UCITS or other UCIs ("target funds") may be acquired up to a maximum limit of 10% of the sub-fund's assets, making the sub-fund eligible as a target fund.</p> <p>The usage of derivative financial instruments ("derivatives") is permitted only for the purposes of hedging. Derivatives may only be used within the limits of Article 4 of the Articles of Association.</p> <p>For these funds/sub-funds, the Management Company will not conduct total return swaps or other derivatives with the same characteristics.</p> <p>Further details on techniques and instruments can be found in the chapter entitled "Information on derivatives and other techniques and instruments".</p> <p>Please refer to Article 4 of the Articles of Association for detailed information concerning the investment limits.</p>	<p>limit and subject always to the legally permissible (short-term) limits.</p> <p>For the avoidance of doubt:</p> <ul style="list-style-type: none"> <li>• It is possible that the sub-fund will invest less than 51% of net assets into equities for a prolonged period of time.</li> <li>• The balance between 100% and the percentage value of net assets invested into equities from the Arabesque Investment Universe will be invested into money market instruments and liquid funds.</li> </ul> <p>Units in UCITS or other UCIs ("target funds") may be acquired up to a maximum limit of 10% of the sub-fund's assets, making the sub-fund eligible as a target fund. The use of derivative financial instruments ("derivatives") is permitted only for the purpose of hedging. In addition to option rights, this includes, inter alia, swaps and futures contracts on securities, money market instruments, financial indices within the meaning of Article 9(1) of Directive 2007/16/EC and Article XIII of the ESMA Guidelines 2014/937, interest rates, exchange rates, currencies and investment funds pursuant to Article 41(1)(e) of the Law of 17 December 2010. These derivatives may only be used within the limits of Article 4 of the Articles of Association. Further details on techniques and instruments can be found in the Sales Prospectus in the section entitled "Information on derivatives and other techniques and instruments".</p> <p>The Management Company reserves the right to conclude securities financing transactions and total return swaps falling within the scope of Regulation (EU) 2015/2365. However, no such transactions are currently being carried out for this Fund/sub-fund.</p> <p>All investments stipulated in Article 4(3) of the Articles of Association, along with investment in Delta 1 certificates to commodities, precious metals and indices thereto, provided these are not financial indices within the meaning of Article 9(1) of Directive 2007/16/EC and Article XIII of ESMA Guideline 2014/937, are limited to a total of 10% of the net sub-fund assets.</p>
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**The above mentioned change of the investment policy is just a re-branding which doesn't have any impact of the portfolio composition or the administration of the assets of the sub-fund.**

The amended Sales Prospectus and the Articles of Association will be available at no charge at the headquarters of the Management Company IPConcept (Luxemburg) S.A., 4, rue Thomas Edison, L-1445 Strassen, Luxembourg, the Registrar and Transfer Agent DZ PRIVATBANK S.A., 4, rue Thomas Edison, L-1445 Strassen, Luxembourg, at the Paying Agents and on the website [www.ipconcept.com](http://www.ipconcept.com).

### **The Board of Directors of ARABESQUE SICAV**

Strassen, 27.08.2019

**The Board of Directors of  
Arabesque SICAV**