

arabesque

ADDENDUM TO FATWA

ARABESQUE Q3.17 SICAV

Addendum to the Fatwa on the Arabesque Q3.17 SICAV dated 4 December 2015

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Humayun A Dar

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I. INTRODUCTION

1. This is an addendum ('**Addendum**') to the Fatwa document prepared for Arabesque Q3.17 SICAV ('**Investment Company**') dated 4 December 2015 ('**Fatwa**').
2. The Investment Company is undergoing a process of changing its service providers including but not limited to the management company, depository and proxy voting service provider. The names of the sub-funds are also being changed to better reflect the geographical coverage and the strategies of the sub-funds. This Addendum sets out changes in relation to the aforementioned which require an amendment to the Fatwa.
3. Except for the changes set out in this Addendum, the Fatwa remains unamended and unaltered in all other respects. This Addendum should always be read together with the Fatwa.

II. CHANGES IN RELATION TO SERVICE PROVIDERS

1. The Investment Company is domiciled in Luxembourg as a *Société d'Investissement À Capital Variable* ('**SICAV**'). It is established for an unlimited period in the form of an umbrella fund with one or more segregated sub-funds.
2. The Investment Company currently has the following two (2) sub-funds ('**Sub-Funds**') and may set-up or establish new Shariah-compliant Sub-Funds going forward:
 - i. Arabesque Q3.17 SICAV – Global ESG Momentum Flexible Allocation (currently known as the 'Arabesque Q3.17 SICAV - Arabesque Q3.17 Systematic'); and
 - ii. Arabesque Q3.17 SICAV – Global ESG Momentum Equity (currently known as the 'Arabesque Q3.17 SICAV - Arabesque Q3.17 Sustainable Global Equity Fund').
3. The Investment Company is appointing the following service providers in place of the service providers set out in the Fatwa:
 - i. FundPartner Solutions (Europe) S.A. as the Management Company, Administration Agent, Corporate and Domiciliary Agent, Registrar and Transfer Agent; and
 - ii. Pictet & Cie (Europe) S.A. as the Depository bank.
4. Arabesque Asset Management Ltd continues to act as the fund manager or investment manager of the Investment Company ('**Investment Manager**'). It has appointed ISS Europe Ltd to carry out proxy voting activities on behalf of the Sub-Funds, in place of the previous proxy voting service provider set out in the Fatwa.
5. The Investment Manager has appointed new data providers in place of the previous data providers set out in the Fatwa. These include but are not limited to Arabesque S-Ray GmbH.
6. The appointment of the new service providers set out in this Addendum is subject to the Fatwa and the Investment Company continues to be bound by the Fatwa and the guidelines set out therein.
7. The Investment Company and the Investment Manager may appoint alternative providers and agents in place of the providers set out in the Fatwa and in this Addendum provided such appointment is in compliance with the Shariah and the Fatwa.

III. ADDITIONAL SHARIA GUIDELINES

This Addendum clarifies that where it is not commercially possible for the Sub-Funds to open or maintain non interest-bearing accounts, they may place cash in interest-bearing accounts provided any and all interest received by the Sub-Funds is cleansed and purified in accordance with the Fatwa.






CERTIFICATE OF SHARIA-COMPLIANCE FOR THE ADDENDUM

We, the following Sharia Advisors of Arabesque Asset Management Ltd, have looked into the proposed changes outlined in this Addendum and have come to the conclusion that the proposed changes are not contradictory to Sharia guidelines and principles including those set out in the Fatwa.

Dr Mohamed Elgari



Dr Humayon Dar



Date

20-06-2020

