



Arabesque Systematic USA Fund

Arabesque Systematic USA Fund is a balanced US equity fund that uniquely combines sustainability values with a sophisticated fundamental and quantitative stock selection process. The Fund seeks capital appreciation over the full market cycle with below benchmark levels of risk.

Fund Overview - Institutional

Ticker	ASUIX
ISIN	US3608752982
Inception	May 2 nd , 2017
Benchmark	MSCI USA
Fund Assets	\$42.9 M*
Firm AuM	\$311.5 M*

* Figures as of 30 April 2019

About Arabesque

Arabesque Asset Management Ltd

43 Grosvenor Street, London, W1K 3HL
info@arabesque.com
www.arabesque.com

- Arabesque was founded in June 2013, is authorised and regulated by the Financial Conduct Authority (FCA) and registered as an investment adviser with the SEC.
- The majority of Arabesque is owned by its founders and employees.
- Arabesque Management and Advisory Boards are composed by experts in the field of sustainable investing and quantitative finance.
- By combining sophisticated and systematic investment processes with values of the UN Global Compact and the Principles of Responsible Investment (PRI), Arabesque aims to make sustainable investing financially attractive.

Investment Process: Transparent & Rules-Based

Investment Universe: Arabesque S-Ray® USA

The Fund's sustainable equity universe consists of around 1,100 liquid US stocks that have passed Arabesque S-Ray® screening: Arabesque's proprietary assessment of non-financial risk factors such as environmental, social and governance ("ESG") issues as well as alignment with the principles of the UN Global Compact.

Asset Allocation

On a daily basis, the Fund assesses the equity market risk using a rules-based process and allocates between equity and cash.

Aims To Preserve Capital

The Fund aims to have returns that are approximately 25% less volatile than the benchmark and to limit maximum drawdowns to around 25%.

Stock Selection

The stock selection is based on a rules-based portfolio optimization taking into consideration price information, financial data, analyst estimates and transactions costs. The portfolio consists of up to around 50 stocks.

The Mission



Making sustainable investing attractive and available to all.

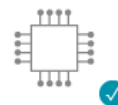
Investment Philosophy



We believe integrating material sustainability information in the investment process is the fourth dimension of security analysis, to help reduce risk and seek to increase performance.



The Investment Committee reviews all decisions and has the ability to reduce the risk level of the portfolio in case of exceptional circumstances.



The rules-based quantitative investment process helps to avoid typical behavioural biases and makes for a transparent, disciplined strategy, capable of processing vast data streams.



The Fund only invests in liquid equity and cash instruments. No derivatives, no leverage, no shorting, no stock lending.



INVESTMENT CONSIDERATIONS

There can be no guarantee that any strategy (risk management or otherwise) will be successful. All investing involves risk, including the potential loss of principal. **STOCK MARKET:** The risk that the market value of a security may fluctuate, sometimes rapidly and unpredictably. The prices of securities change in response to many factors including the historical and prospective earnings of the issuer, the value of its assets, general economic conditions, interest rates, investor perceptions and market liquidity. **LARGE CAP:** Companies may be unable to respond quickly to new competitive challenges such as changes in technology, and also may not be able to attain the high growth rate of successful smaller companies, especially during extended periods of economic expansion. **SMALL AND MID-CAP:** Securities of small or mid-capitalization companies may be subject to more abrupt or erratic market movements than securities of larger, more established companies. Generally the smaller the company size, the greater the risk. Small and mid-capitalization companies may have limited product lines or financial resources, or may be dependent upon a small or inexperienced management group and their securities may trade less frequently and in lower volume than the securities of larger companies, which could lead to higher transaction costs. **ASSET-ALLOCATION.** The Adviser's asset allocation decisions between equity securities, on the one hand, and cash instruments, on the other hand, will not anticipate market trends successfully. For example, investing too heavily in common stocks during a stock market decline may result in a failure to preserve capital. Conversely, investing too heavily in cash instruments during a period of stock market appreciation may result in lower total returns. **CREDIT:** It is the risk that an issuer will not make timely payments of principal and interest. A credit rating assigned to a particular debt security is essentially the opinion of an NRSRO as to the credit quality of an issuer and may prove to be inaccurate. The cash allocation for the Fund is held overnight with the Fund's certain counterparties. The Fund will hold no more than 25% of the Fund's NAV with any single counterparty. In case there is a default overnight at the institution where cash is held, the Fund may incur losses. **INTEREST RATE:** The cash allocation of the Fund is held overnight with the Fund's counterparties. In case rates fall below zero, the Fund might incur costs for holding cash.

INDEXES: There may be significant differences between the Fund's investments and the indexes referenced herein. For instance, the Fund may use leverage and invest in securities that have a greater degree of risk and volatility, as well as less liquidity, than those securities contained in such indexes. Fund investors may also be subject to a lock-up which further limits the Fund investor's liquidity relative to an investment in one or more of the securities comprising any index. It should not be assumed that the Fund will invest (or has invested) in any specific investments that comprise any index, nor should it be understood to mean that there is a correlation between the Fund's returns and the returns of any index. The MSCI USA Index is designed to measure the performance of the large and mid cap segments of the US market. With 625 constituents, the index covers approximately 85% of the free float-adjusted market capitalization in the US. You cannot invest directly into an index.

An investor should consider a Fund's investment objectives, risks, and charges and expenses carefully before investing or sending money. This and other important information about the Funds can be found in the Fund's prospectus. To obtain a prospectus, please call (Toll Free (844) 567-2134) or write to the Fund at 4400 Computer Drive, Westborough, MA 01581-1722. Please read the prospectus carefully before investing.

The Funds are distributed by Foreside Funds Distributors LLC. Arabesque Asset Management Ltd is the investment advisor for the Fund.

Disclaimer

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